

ST. MICHAEL CATHOLIC CHURCH			
Profit & Loss Statement			
For the Period January 1 to April 30, 2025			
	January to December 2024		
Revenue Sources	Actual	Budget	Variance
Parish offertory	483,679	471,230	12,449
Capital campaign donations	79,726	40,000	39,726
Ethnic Ministries	40,015	37,200	2,815
Sacramental offerings	35,830	29,500	6,330
Maintenance fund	34,964	47,600	(12,636)
Gifts/donations	31,516	10,400	21,116
Community Care	16,150	20,700	(4,550)
Festival/Social Events	14,112	18,300	(4,188)
Faith Formation fees	10,414	6,250	4,164
Interest income	7,186	2,800	4,386
Other income	4,580	10,160	(5,580)
Catholic Youth Organization	1,931	3,700	(1,769)
<b>Total revenues</b>	<b>760,103</b>	<b>697,840</b>	<b>62,263</b>
<b>Expenditures</b>			
School Support	279,549	-	(279,549)
Administration	260,909	266,466	5,557
Facilities maintenance and utilities	82,175	97,686	15,511
Faith Formation programs	73,689	80,779	7,090
Pastoral & Rectory expenses	65,844	71,047	5,203
Liturgy and Music	39,433	50,419	10,986
Depreciation	21,386	22,770	1,384
Ethnic Ministries	12,973	20,469	7,496
Capital campaign expenses	9,334	9,361	27
Festival/Social Events	5,862	9,687	3,825
Community Care	5,419	9,338	3,919
Catholic Youth Organization	1,347	3,700	2,353
<b>Total expenditures</b>	<b>857,920</b>	<b>641,722</b>	<b>(216,198)</b>
<b>Net income</b>	<b>(97,817)</b>	<b>56,118</b>	<b>(153,935)</b>
<b>Capital Campaign</b>			
Income	79,726		
Expense	(9,334)		
School Support	(279,549)		
Net Disbursement	(209,157)		
<b>Net Operating Income</b>	<b>111,340</b>		